



Power Financial Group Limited
權威金融集團有限公司
(Incorporated in Bermuda with limited liability)
(the “Company”)

**Procedures for Shareholders to Propose a Person
for Election as a Director of the Company**

1. Provisions in the Company’s bye-laws

1.1 The provisions for a shareholder to propose a person for election as a director of the Company are laid down in bye-law 103 of the Company’s bye-laws (the “**Bye-Laws**”).

1.2 Bye-Law 103 of the Bye-Laws is set out below:

“No person, other than a retiring Director, shall, unless recommended by the Board for election, be eligible for election to the office of Director at any general meeting, unless notice in writing of the intention to propose that person for election as a Director and notice in writing by that person of his willingness to be elected shall have been lodged at the Head Office or at the Registration Office at least seven days before the date of the general meeting.”

2. Requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)

Pursuant to Rules 13.70 and 13.74 of the Listing Rules, the Company shall:

- (a) publish an announcement or issue a supplementary circular upon receipt of a notice from a shareholder to propose a person for election as a director at the general meeting where such notice is received by the Company after publication of the notice of general meeting;
- (b) include in the announcement or supplementary circular the particulars required under Rule 13.51(2) of the Listing Rules of such person proposed to be elected as a director;
- (c) publish such announcement or supplementary circular not less than 10 business days before the date of the relevant general meeting; and

- (d) assess whether or not it is necessary to adjourn the meeting of the election to give shareholders at least 10 business days to consider the relevant information disclosed in the announcement or supplementary circular.

3. **Procedures for shareholders to propose a person for election as a director**

- 3.1 If a shareholder wishes to propose a person (the “**Candidate**”) for election as a director of the Company at a general meeting of the Company, he/she shall deposit a written notice (the “**Notice**”) at the Company’s Head Office at Units 3910-13, 39/F, COSCO Tower, 183 Queen’s Road Central, Hong Kong, for the attention of the Board of Directors or the Company Secretary of the Company.
- 3.2 The Notice (i) must include the biographical details of the Candidate as required by Rule 13.51(2) of the Listing Rules; and (ii) must be signed by the shareholder concerned and signed by the Candidate indicating his/her willingness to be elected and consent of publication of his/her biographical details.
- 3.3 The period for lodgment of the Notice shall commence on the day after the despatch of the notice of general meeting and end no later than 7 days prior to the date of such general meeting.
- 3.4 In order to allow the Company’s shareholders to have sufficient time to consider the proposal of election of the Candidate as a director of the Company, shareholders who wish to make the proposal are urged to submit and lodge the Notice as early as practicable.

(This document has been prepared in both English and Chinese. In the event of inconsistency, the English text shall prevail over the Chinese text.)